



FEDERAL RESERVE

statistical release

For immediate release
August 25, 1967

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended August 16, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	40	10	30	1	30
Less: Borrowings from Reserve Banks	18	6	13	3	10
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,343	508	835	-41	876
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,322	-505	-818	39	-857
b. As per cent of average re- quired reserves	12.6	12.1	13.0	3.8	16.2

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended August 16, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,099	1,198	1,901	374	1,526
b. Sales	1,756	690	1,066	415	651
2. <u>Total 2-way transactions</u> 1/	1,489	608	881	333	548
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,610	590	1,020	41	979
b. Net sales of net selling banks	267	82	185	82	103
c. Net purchases or sales (-)	1,343	508	835	- 41	876
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,659	1,023	636	25	611
2. Borrowings from dealers 3/	145	80	65	--	65
3. Net loans	1,514	943	571	25	546

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.