



FEDERAL RESERVE

statistical release

For immediate release
August 11, 1967

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended August 2, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	38	19	18	3	15
Less: Borrowings from Reserve Banks	54	26	28	2	26
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,206	392	813	90	723
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,222	-399	-823	-89	-734
b. As per cent of average re- quired reserves	11.3	9.1	12.8	8.4	13.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended August 2, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,099	1,255	1,845	499	1,346
b. Sales	1,894	862	1,032	409	622
2. <u>Total 2-way transactions</u> ^{1/}	1,448	708	739	257	482
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,652	546	1,105	242	864
b. Net sales of net selling banks	446	154	292	152	140
c. Net purchases or sales (-)	1,206	392	813	90	723
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,589	1,052	537	38	499
2. Borrowings from dealers ^{3/}	90	90	--	--	--
3. Net loans	1,499	963	537	38	499

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.