



FEDERAL RESERVE

statistical release

For immediate release
July 7, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended June 28, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	32	15	17	4	13
Less: Borrowings from Reserve Banks	28	--	28	2	26
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,490	451	,038	289	749
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,486	-436	-1,049	-287	-763
b. As per cent of average re- quired reserves	14.1	10.2	16.8	27.8	14.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended June 28, 1967
(In millions of dollars)

	16 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,362	1,333	2,029	502	1,527
b. Sales	1,872	882	990	213	778
2. <u>Total 2-way transactions 1/</u>	1,475	622	853	206	647
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,887	711	1,176	296	880
b. Net sales of net selling banks	397	260	138	7	131
c. Net purchases or sales (-)	1,490	451	1,038	289	749
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers 2/	942	669	273	2	272
2: Borrowings from dealers 3/	85	85	--	--	--
3: Net loans	857	584	273	2	272

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.