



FEDERAL RESERVE

statistical release

For immediate release
June 30, 1967

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended June 21, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	19	8	11	- 2	14
Less: Borrowings from Reserve Banks	65	25	40	9	31
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,544	922	1,622	372	1,250
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,590	-939	-1,651	-382	-1,267
b. As per cent of average re- quired reserves	24.1	21.0	26.4	37.0	24.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended June 21, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	4,106	1,669	2,437	573	1,865
b. Sales	1,562	747	815	200	615
2. <u>Total 2-way transactions</u> ^{1/}	1,462	747	715	193	522
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,644	922	1,722	379	1,343
b. Net sales of net selling banks	100	--	100	7	93
c. Net purchases or sales (-)	2,544	922	1,622	372	1,250
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,675	1,159	516	43	473
2: Borrowings from dealers ^{3/}	73	73	--	--	--
3: Net loans	1,602	1,086	516	43	473

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.