



FEDERAL RESERVE

statistical release

For immediate release
June 2, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 24, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 30	16	- 46	10	- 56
Less: Borrowings from Reserve Banks	22	--	22	--	22
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,828	691	1,137	121	1,016
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,881	-676	-1,205	-111	-1,094
b. As per cent of average re- quired reserves	18.1	16.3	19.4	11.4	20.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended May 24, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,355	1,332	2,022	488	1,535
b. Sales	1,527	641	886	367	518
2. <u>Total 2-way transactions 1/</u>	1,379	606	773	338	435
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,976	727	1,250	150	1,099
b. Net sales of net selling banks	148	35	113	29	83
c. Net purchases or sales (-)	1,828	691	1,137	121	1,016
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,224	647	577	40	538
2. Borrowings from dealers 3/	71	71	--	--	--
3. Net loans	1,154	577	577	40	538

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.