



FEDERAL RESERVE

statistical release

For immediate release
May 19, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 10, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	189	62	127	2	125
Less: Borrowings from Reserve Banks	23	21	2	--	2
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,392	960	1,432	390	1,042
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,226	-920	-1,307	-389	- 918
b. As per cent of average re- quired reserves	21.2	21.6	21.0	37.9	17.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended May 10, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,622	1,446	2,176	588	1,588
b. Sales	1,230	486	744	197	547
2. <u>Total 2-way transactions</u> 1/	1,108	486	622	158	464
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,514	960	1,554	430	1,124
b. Net sales of net selling banks	122	--	122	39	83
c. Net purchases or sales (-)	2,392	960	1,432	390	1,042
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers 2/	1,424	747	677	10	667
2. Borrowings from dealers 3/	63	63	--	--	--
3. Net loans	1,361	684	677	10	667

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.