



FEDERAL RESERVE

statistical release

For immediate release
May 12, 1967

H-5

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 3, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	33	29	4	- 2	5
Less: Borrowings from Reserve Banks	100	39	60	21	39
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,716	681	1,035	262	773
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,783	-692	-1,092	-286	-806
b. As per cent of average re- quired reserves	16.6	15.7	17.3	27.2	15.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended May 3, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,124	1,292	1,832	497	1,335
b. Sales	1,407	611	797	235	561
2. <u>Total 2-way transactions</u> 1/	1,281	611	670	212	458
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,843	681	1,162	285	876
b. Net sales of net selling banks	127	--	127	23	103
c. Net purchases or sales (-)	1,716	681	1,035	262	773
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers 2/	1,662	931	731	19	713
2. Borrowings from dealers 3/	66	66	--	--	--
3. Net loans	1,596	865	731	19	713

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.