



FEDERAL RESERVE

statistical release

For immediate release
May 5, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 26, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	57	26	31	3	28
Less: Borrowings from Reserve Banks	55	--	55	18	37
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,159	853	1,306	344	962
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,157	-827	-1,330	-359	-971
b. As per cent of average re- quired reserves	20.4	19.1	21.3	35.5	18.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 26, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,579	1,500	2,080	561	1,519
b. Sales	1,420	646	774	217	557
2. <u>Total 2-way transactions 1/</u>	1,315	646	669	197	472
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,264	853	1,411	364	1,047
b. Net sales of net selling banks	105	--	105	20	85
c. Net purchases or sales (-)	2,159	853	1,306	344	962
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,500	884	616	22	594
2. Borrowings from dealers 3/	78	78	--	--	--
3. Net loans	1,422	806	616	22	594

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.