



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 7, 1967

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 29, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	122	58	64	6	58
Less: Borrowings from Reserve Banks	89	--	89	86	3
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,484	1,124	1,360	343	1,017
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,452	-1,067	-1,385	-423	-962
b. As per cent of average re- quired reserves	23.3	24.7	22.2	40.8	18.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended March 29, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,707	1,599	2,108	533	1,575
b. Sales	1,222	474	748	189	559
2. <u>Total 2-way transactions</u> <u>1/</u>	1,082	474	608	181	427
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,624	1,124	1,500	352	1,148
b. Net sales of net selling banks	140	--	140	9	131
c. Net purchases or sales (-)	2,484	1,124	1,360	343	1,017
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers <u>2/</u>	1,828	882	946	23	923
2. Borrowings from dealers <u>3/</u>	46	46	--	--	--
3. Net loans	1,782	837	946	23	923

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.