



FEDERAL RESERVE

statistical release

For immediate release
March 31, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 22, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	43	20	23	-1	24
Less: Borrowings from Reserve Banks	219	192	27	--	27
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,467	943	1,523	225	1,298
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,643	-1,116	-1,527	-226	-1,302
b. As per cent of average re- quired reserves	24.8	25.3	24.4	21.5	25.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended March 22, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,684	1,410	2,273	464	1,809
b. Sales	1,217	467	750	239	511
2. <u>Total 2-way transactions</u> ^{1/}	1,049	467	582	210	372
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,635	943	1,691	254	1,437
b. Net sales of net selling banks	168	--	168	29	139
c. Net purchases or sales (-)	2,467	943	1,523	225	1,298
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,881	888	992	12	981
2. Borrowings from dealers ^{3/}	92	92	--	--	--
3. Net loans	1,788	796	992	12	981

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.