



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
March 17, 1967

## Reserve Positions of Major Reserve City Banks Reserve Period Ended March 8, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	10	-9	20	4	16
Less: Borrowings from Reserve Banks	82	13	68	--	68
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,915	797	1,119	345	774
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,986	-819	-1,167	-342	-826
b. As per cent of average re- quired reserves	19.3	19.6	19.1	35.3	16.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended March 8, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	3,038	1,294	1,744	433	1,311
b. Sales	1,123	498	626	88	537
2. <u>Total 2-way transactions</u> <sup>1/</sup>	965	498	467	76	392
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,073	797	1,277	358	919
b. Net sales of net selling banks	158	--	158	13	145
c. Net purchases or sales (-)	1,915	797	1,119	345	8774
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	1,505	862	644	25	619
2. Borrowings from dealers <sup>3/</sup>	79	79	--	--	--
3. Net loans	1,427	783	644	25	619

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.