



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
March 10, 1967

## Reserve Positions of Major Reserve City Banks Reserve Period Ended March 1, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	58	26	32	14	18
Less: Borrowings from Reserve Banks	5	--	5	--	5
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,950	538	1,412	408	1,004
Equals: Net basic reserve surplus or deficit (-):					8
a. Net amount	-1,897	-511	-1,386	-394	-992
b. As per cent of average re- quired reserves	18.3	12.2	22.3	39.7	19.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended March 1, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,268	1,155	2,113	601	1,512
b. Sales	1,318	618	700	193	507
2. <u>Total 2-way transactions 1/</u>	1,161	591	571	173	398
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,107	565	1,542	428	1,114
b. Net sales of net selling banks	157	27	130	20	109
c. Net purchases or sales (-)	1,950	538	1,412	408	1,004
<u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,460	762	698	27	671
2. Borrowings from dealers 3/	74	74	--	--	--
3. Net loans	1,385	687	698	27	671

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.