



FEDERAL RESERVE

statistical release

For immediate release
February 24, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended February 15, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	68	25	42	3	39
Less: Borrowings from Reserve Banks	285	136	150	108	42
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,160	869	1,291	375	916
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,378	-979	-1,398	-480	-918
b. As per cent of average re- quired reserves	23.0	23.7	22.6	49.2	17.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended February 15, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,256	1,326	1,930	489	1,441
b. Sales	1,096	457	639	114	525
2. <u>Total 2-way transactions</u> ^{1/}	979	457	522	90	432
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,277	869	1,408	399	1,009
b. Net sales of net selling banks	118	--	118	24	94
c. Net purchases or sales (-)	2,160	869	1,291	375	916
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,551	857	694	14	679
2: Borrowings from dealers ^{3/}	84	84	--	--	--
3: Net loans	1,467	774	694	14	679

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.