



FEDERAL RESERVE

statistical release

H.5

For immediate release
February 17, 1967

Reserve Positions of Major Reserve City Banks Reserve Period Ended February 8, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	27	8	19	- 3	22
Less: Borrowings from Reserve Banks	270	64	206	59	147
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,041	641	1,400	416	984
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,284	-697	-1,587	-478	-1,110
b. As per cent of average re- quired reserves	21.7	16.4	25.2	46.7	21.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended February 8, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,066	1,230	1,837	545	1,292
b. Sales	1,025	589	437	129	308
2. <u>Total 2-way transactions</u> ^{1/}	954	589	365	84	281
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,113	641	1,472	461	1,011
b. Net sales of net selling banks	72	--	72	45	27
c. Net purchases or sales (-)	2,041	641	1,400	416	984
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,959	1,107	852	21	831
2. Borrowings from dealers ^{3/}	89	89	--	--	--
3. Net loans	1,870	1,017	852	21	831

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.