



FEDERAL RESERVE

statistical release

For immediate release
February 10, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended February 1, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	144	47	97	47	50
Less: Borrowings from Reserve Banks	91	--	91	91	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,782	353	1,429	318	1,111
Equals: Net basic reserve surplus or deficit (=):					
a. Net amount	-1,729	-306	-1,423	-362	-1,061
b. As per cent of average re- quired reserves	16.3	7.2	22.5	34.9	20.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended February 1, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,501	1,278	2,223	527	1,696
b. Sales	1,719	925	794	209	585
2. <u>Total 2-way transactions</u> ^{1/}	1,450	811	639	176	463
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,051	467	1,584	351	1,233
b. Net sales of net selling banks	269	114	155	33	122
c. Net purchases or sales (-)	1,782	353	1,429	318	1,111
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	2,220	1,200	1,020	41	979
2: Borrowings from dealers ^{3/}	107	107	--	--	--
3: Net loans	2,112	1,093	1,020	41	979

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.