



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
February 3, 1967

## Reserve Positions of Major Reserve City Banks Reserve Period Ended January 25, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	49	22	27	5	23
Less: Borrowings from Reserve Banks	396	--	396	244	151
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,839	440	1,398	312	1,086
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,186	-419	-1,767	-552	-1,215
b. As per cent of average re- quired reserves	20.9	10.0	28.2	55.8	23.1 <sup>3</sup>

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended January 25, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,187	1,256	1,932	435	1,497
b. Sales	1,348	815	533	123	410
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,135	679	456	104	352
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,052	577	1,475	331	1,145
b. Net sales of net selling banks	213	136	77	19	58
c. Net purchases or sales (-)	1,839	440	1,398	312	1,086
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	2,016	1,198	818	19	799
2: Borrowings from dealers <sup>3/</sup>	87	87	--	--	--
3: Net loans	1,929	1,111	818	19	799

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.