



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
December 30, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended December 21, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	77	36	41	3	38
Less: Borrowings from Reserve Banks	223	75	148	--	148
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,000	586	1,413	388	1,025
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,146	-626	-1,521	-385	-1,136
b. As per cent of average re- quired reserves	20.2	14.5	24.1	37.5	21.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended December 21, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,513	1,527	1,986	533	1,453
b. Sales	1,513	941	573	144	428
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,275	812	464	129	335
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,237	715	1,522	404	1,118
b. Net sales of net selling banks	238	129	109	16	93
c. Net purchases or sales (-)	2,000	586	1,413	388	1,025
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	1,198	795	403	24	379
2: Borrowings from dealers <sup>3/</sup>	117	107	10	--	10
3: Net loans	1,081	688	394	24	370

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.