



# FEDERAL RESERVE

statistical release

H.5

For immediate release

November 28, 1966

## Reserve Positions of Major Reserve City Banks

Reserve Period Ended November 16, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	34	22	12	- 1	13
Less: Borrowings from Reserve Banks	390	152	238	16	222
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,722	835	887	446	440
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,078	-965	-1,113	-464	-649
b. As per cent of average re- quired reserves	20.8	24.7	18.2	48.7	12.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended November 16, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	3,494	1,551	1,943	655	1,288
b. Sales	1,773	716	1,056	208	848
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,461	716	745	187	558
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,033	835	1,198	468	730
b. Net sales of net selling banks	312	--	311	21	290
c. Net purchases or sales (-)	1,722	835	887	446	440
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	647	408	239	15	224
2. Borrowings from dealers <sup>3/</sup>	83	82	1	--	1
3. Net loans	564	326	239	15	224

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.