



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
November 18, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended November 9, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	37	17	20	2	18
Less: Borrowings from Reserve Banks	320	213	108	42	66
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,718	624	1,095	425	669
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	2,001	-820	-1,182	-465	-717
b. As per cent of average re- quired reserves	19.6	20.3	19.1	47.8	13.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended November 9, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks.
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	3,310	1,221	2,088	648	1,441
b. Sales	1,592	598	994	223	771
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,361	574	786	200	586
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,949	647	1,302	448	854
b. Net sales of net selling banks	231	24	207	23	185
c. Net purchases or sales (-)	1,718	624	1,095	425	669
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	831	511	320	12	309
2. Borrowings from dealers <sup>3/</sup>	70	70	--	--	--
3. Net loans	761	441	320	12	309

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.