



FEDERAL RESERVE

statistical release

H.5

For immediate release
August 12, 1966

Reserve Positions of Major Reserve City Banks Reserve Period Ended August 3, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	19	18	1	4	- 2
Less: Borrowings from Reserve Banks	223	--	223	27	196
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,163	482	681	225	456
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,367	-464	-904	-249	-655
b. As per cent of average re- quired reserves	13.4	11.5	14.8	24.9	12.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended August 3, 1966
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,801	1,245	1,556	411	1,145
b. Sales	1,638	763	875	186	689
2. <u>Total 2-way transactions</u> ^{1/}	1,184	553	631	183	447
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,617	691	926	228	698
b. Net sales of net selling banks	454	210	244	3	241
c. Net purchases or sales (-)	1,163	482	681	225	456
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	526	366	159	9	150
2. Borrowings from dealers ^{3/}	191	137	55	--	55
3. Net loans	335	230	105	9	96

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.