



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
August 5, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended July 27, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	66	49	17	- 7	24
Less: Borrowings from Reserve Banks	268	16	252	16	236
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,159	310	849	265	583
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,360	-276	-1,084	-288	-796
b. As per cent of average re- quired reserves	13.4	6.8	17.7	28.8	15.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended July 27, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,675	1,136	1,539	418	1,121
b. Sales	1,516	826	690	153	537
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,011	502	509	142	367
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,664	634	1,030	276	754
b. Net sales of net selling banks	506	324	181	11	171
c. Net purchases or sales (-)	1,159	310	849	265	583
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	455	307	148	5	143
2. Borrowings from dealers <sup>3/</sup>	174	120	55	--	55
3. Net loans	281	187	94	5	89

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.