



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
July 22, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended July 13, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	60	22	38	7	31
Less: Borrowings from Reserve Banks	477	116	362	129	233
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,892	1,105	787	331	455
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,310	-1,199	-1,111	-453	-658
b. As per cent of average re- quired reserves	23.1	30.1	18.5	45.3	13.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended July 13, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,121	1,512	1,609	478	1,131
b. Sales	1,229	407	822	147	675
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,025	407	618	127	491
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,096	1,105	991	351	640
b. Net sales of net selling banks	204	--	204	20	184
c. Net purchases or sales (-)	1,892	1,105	787	331	455
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	669	483	186	11	175
2: Borrowings from dealers <sup>3/</sup>	155	100	55	--	55
3: Net loans	514	383	131	11	120

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.