



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
May 6, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended April 27, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	113	70	44	16	28
Less: Borrowings from Reserve Banks	172	113	59	--	59
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	573	334	240	-69	308
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-632	-377	-255	85	-339
b. As per cent of average re- quired reserves	6.3	9.3	4.2	8.2	6.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended April 27, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,269	981	1,288	254	1,034
b. Sales	1,696	647	1,048	323	726
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,155	539	616	198	418
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,113	441	672	56	616
b. Net sales of net selling banks	540	108	433	125	308
c. Net purchases or sales (-)	573	334	240	-69	308
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,400	923	478	17	461
2. Borrowings from dealers <sup>3/</sup>	89	83	6	--	6
3. Net loans	1,311	839	472	17	455

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

**Note: -- Averages of daily figures.**