



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 29, 1966

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 20, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	30	8	21	1	21
Less: Borrowings from Reserve Banks	317	157	160	21	139
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,227	822	406	55	351
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,514	-970	-544	-75	-469
b. As per cent of average re- quired reserves	15.3	24.5	9.1	7.4	9.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 20, 1966
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,669	1,310	1,359	273	1,086
b. Sales	1,442	488	954	218	735
2. <u>Total 2-way transactions</u> ^{1/}	1,217	487	729	197	532
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,452	822	630	76	554
b. Net sales of net selling banks	225	1	225	22	203
c. Net purchases or sales (-)	1,227	822	406	55	351
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,573	1,074	499	17	482
2. Borrowings from dealers ^{3/}	82	72	10	--	10
3. Net loans	1,491	1,002	489	17	472

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.