



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 15, 1966

Reserve Positions of Major Reserve City Banks
Reserve Period Ended April 6, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 othe banks
Reserve excess or deficiency (-) <u>1/</u>	31	15	16	- 2	17
Less: Borrowings from Reserve Banks	257	54	203	28	175
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	553	107	445	254	191
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-779	-146	-633	-284	-348
b. As per cent of average re- quired reserves	7.9	3.6	10.8	29.0	7.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 6, 1966
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,320	964	1,357	343	1,013
b. Sales	1,768	856	912	89	822
2. <u>Total 2-way transactions 1/</u>	1,193	642	550	89	462
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,128	321	806	255	552
b. Net sales of net selling banks	575	214	361	--	361
c. Net purchases or sales (-)	553	107	445	254	191
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,053	752	301	63	237
2. Borrowings from dealers 3/	127	94	33	--	33
3. Net loans	926	658	268	63	205

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.