



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 8, 1966

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 30, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	46	5	40	1	39
Less: Borrowings from Reserve Banks	129	21	108	28	80
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	222	-308	530	236	294
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-305	292	-598	-263	-334
b. As per cent of average re- quired reserves	3.1	7.4	10.2	26.7	6.9

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended March 30, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,386	1,013	1,373	355	1,018
b. Sales	2,164	1,321	843	118	725
2. <u>Total 2-way transactions</u> ^{1/}	1,090	633	456	108	348
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,296	380	917	247	670
b. Net sales of net selling banks	1,074	688	387	10	376
c. Net purchases or sales (-)	222	-308	530	236	294
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	829	591	238	23	214
2. Borrowings from dealers ^{3/}	154	129	25	--	25
3. Net loans	675	462	213	23	189

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.