



FEDERAL RESERVE

statistical release

H.5

For immediate release
March 18, 1966

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 9, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	25	7	18	--	18
Less: Borrowings from Reserve Banks	205	21	184	37	147
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	434	-154	588	176	412
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	614	140	-753	-212	-541
b. As per cent of average re- quired reserves	6.4	3.6	13.0	21.7	11.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended March 9, 1966
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,187	869	1,318	286	1,032
b. Sales	1,753	1,023	730	110	620
2. <u>Total 2-way transactions</u> 1/	894	483	411	101	311
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,293	386	907	185	721
b. Net sales of net selling banks	859	540	319	10	309
c. Net purchases or sales (-)	434	-154	588	176	412
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	639	503	136	9	127
2. Borrowings from dealers 3/	167	122	46	--	46
3. Net loans	472	382	90	9	81

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.