



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
February 4, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended January 26, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	14	- 2	17	1	15
Less: Borrowings from Reserve Banks	160	61	99	59	40
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	767	-171	938	311	627
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-912	108	-1,020	-368	-652
b. As per cent of average re- quired reserves	9.3	2.7	17.3	37.8	13.2

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended January 26, 1966**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,615	1,029	1,586	446	1,140
b. Sales	1,848	1,200	648	135	513
2. <u>Total 2-way transactions 1/</u>	1,301	736	565	116	449
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,314	292	1,022	330	691
b. Net sales of net selling banks	547	463	84	20	64
c. Net purchases or sales (-)	767	-171	938	311	627
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	826	609	217	32	186
2. Borrowings from dealers 3/	98	93	5	--	5
3. Net loans	728	516	212	32	181

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.