



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
January 14, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended January 5, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	49	24	25	2	23
Less: Borrowings from Reserve Banks	316	170	145	35	111
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,146	639	507	172	335
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,413	-786	-627	-204	-422
b. As per cent of average re- quired reserves	13.6	18.5	10.2	19.2	8.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended January 5, 1966**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,255	1,147	1,108	310	799
b. Sales	1,109	507	602	138	464
2. <u>Total 2-way transactions</u> 1/	981	458	523	138	385
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,274	689	585	172	413
b. Net sales of net selling banks	128	49	79	--	79
c. Net purchases or sales (-)	1,146	639	507	172	335
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	925	783	142	36	106
2. Borrowings from dealers 3/	95	66	29	--	29
3. Net loans	829	717	113	36	76

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.