



# FEDERAL RESERVE

statistical release

H-5

For immediate release  
January 3, 1966

**Reserve Positions of Major Reserve City Banks**  
Reserve Period Ended December 22, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <sup>1/</sup>	40	21	19	-4	23
Less: Borrowings from Reserve Banks	87	66	22	--	22
Less: Net interbank Federal funds purchases or sales (-) <sup>2/</sup>	1,752	1,080	671	97	574
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,800	-1,125	-674	-101	-573
b. As per cent of average re- quired reserves	17.7	27.4	11.1	9.8	11.4

<sup>1/</sup> Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

<sup>2/</sup> For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended December 22, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,068	1,629	1,440	353	1,087
b. Sales	1,317	548	768	256	513
<b>2. <u>Total 2-way transactions</u> 1/</b>	1,199	548	651	235	415
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,869	1,080	789	118	671
b. Net sales of net selling banks	118	--	118	20	97
c. Net purchases or sales (-)	1,752	1,080	671	97	574
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,050	829	221	28	193
2. Borrowings from dealers 3/	107	77	29	16	14
3. Net loans	943	752	192	13	179

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.