



FEDERAL RESERVE

statistical release

H.5

For immediate release
December 17, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended December 8, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	120	58	62	12	50
Less: Borrowings from Reserve Banks	143	39	103	--	103
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	708	309	399	-80	479
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-730	-290	-440	92	-532
b. As per cent of average re- quired reserves	7.5	7.6	7.4	9.1	10.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended December 8, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,787	770	1,017	234	784
b. Sales	1,080	461	618	314	305
2. <u>Total 2-way transactions</u> 1/	841	399	442	194	248
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	946	371	575	39	536
b. Net sales of net selling banks	238	62	176	119	57
c. Net purchases or sales (-)	708	309	399	-80	479
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	847	682	166	11	154
2. Borrowings from dealers 3/	141	92	49	--	49
3. Net loans	706	590	116	11	105

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.