



FEDERAL RESERVE

statistical release

For immediate release
December 10, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended December 1, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	71	46	25	-2	28
Less: Borrowings from Reserve Banks	177	107	70	--	70
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	550	295	256	-22	278
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-656	-355	-301	20	-321
b. As per cent of average re- quired reserves	6.7	9.4	5.0	2.0	6.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended December 1, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,804	733	1,071	253	819
b. Sales	1,254	438	816	275	541
2. <u>Total 2-way transactions</u> ^{1/}	897	316	582	209	372
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	907	417	490	43	447
b. Net sales of net selling banks	357	122	234	66	169
c. Net purchases or sales (-)	550	295	256	-22	278
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	983	746	236	5	232
2. Borrowings from dealers ^{3/}	102	55	47	--	47
3. Net loans	881	691	189	5	185

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.