



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
December 3, 1965

**Reserve Positions of Major Reserve City Banks**  
**Reserve Period Ended November 24, 1965**

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	17	- 9	26	3	23
Less: Borrowings from Reserve Banks	124	46	78	--	78
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	786	202	584	125	459
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-892	-257	-636	-122	-513
b. As per cent of average re- quired reserves	9.4	6.9	11.0	12.7	10.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended November 24, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,162	927	1,235	309	926
b. Sales	1,376	725	651	184	467
<b>2. <u>Total 2-way transactions</u> 1/</b>	1,043	569	475	155	320
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,119	358	761	155	606
b. Net sales of net selling banks	333	156	177	30	147
c. Net purchases or sales (-)	786	202	584	125	459
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	835	668	167	2	165
2. Borrowings from dealers 3/	119	72	47	--	47
3. Net loans	716	596	120	2	118

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.