



FEDERAL RESERVE

statistical release

H.5

For immediate release
November 15, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended November 3, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	38	18	20	2	18
Less: Borrowings from Reserve Banks	168	96	72	31	42
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	631	-114	745	294	451
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-761	37	-797	-323	-475
b. As per cent of average re- quired reserves	7.8	.9	13.5	32.6	9.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended November 3, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,233	834	1,399	421	978
b. Sales	1,603	949	654	126	528
2. <u>Total 2-way transactions</u> ^{1/}	951	467	484	125	359
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,282	367	915	295	619
b. Net sales of net selling banks	652	481	170	1	169
c. Net purchases or sales (-)	631	-114	745	294	451
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	783	596	187	11	177
2. Borrowings from dealers ^{3/}	107	75	32	--	32
3. Net loans	676	521	156	11	145

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.