



FEDERAL RESERVE

statistical release

H.5

For immediate release
October 29, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 20, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	26	7	20	3	17
Less: Borrowings from Reserve Banks	270	32	238	143	95
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,011	152	859	255	604
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,255	-177	-1,077	-395	-682
b. As per cent of average re- quired reserves	12.8	4.6	18.2	40.5	13.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended October 20, 1965**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,194	819	1,376	351	1,024
b. Sales	1,183	666	517	97	420
2. <u>Total 2-way transactions</u> ^{1/}	798	410	388	97	291
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,397	409	988	255	733
b. Net sales of net selling banks	386	256	129	--	129
c. Net purchases or sales (-)	1,011	152	859	255	604
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	979	721	258	24	234
2. Borrowings from dealers ^{3/}	102	75	28	--	28
3. Net loans	877	647	230	24	206

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.