



FEDERAL RESERVE

statistical release

H.5

For immediate release
October 15, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 6, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	14	3	11	4	7
Less: Borrowings from Reserve Banks	290	-	290	111	179
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	844	-41	885	345	540
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1120	44	-1164	-453	-712
b. As per cent of average re- quired reserves	11.4	1.1	19.9	46.2	14.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended October 6, 1965**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,291	808	1,482	503	980
b. Sales	1,447	849	597	158	440
2. <u>Total 2-way transactions 1/</u>	984	516	468	158	310
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,307	292	1,015	345	670
b. Net sales of net selling banks	463	333	130	--	130
c. Net purchases or sales (-)	844	-41	885	345	540
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	516	434	82	8	75
2. Borrowings from dealers 3/	133	102	31	6	25
3. Net loans	384	332	51	2	50

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.