



FEDERAL RESERVE

statistical release

H.5

For immediate release
October 8, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 29, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	92	50	42	--	42
Less: Borrowings from Reserve Banks	238	3	235	91	144
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	783	70	713	188	525
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-928	-23	-906	-278	-627
b. As per cent of average re- quired reserves	9.5	.6	15.5	28.0	13.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended September 29, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,985	696	1,290	326	963
b. Sales	1,203	626	577	138	438
2. <u>Total 2-way transactions</u> ^{1/}	865	418	448	132	315
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,120	278	842	194	648
b. Net sales of net selling banks	337	208	129	6	123
c. Net purchases or sales (-)	783	70	713	188	525
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	627	521	106	6	99
2. Borrowings from dealers ^{3/}	103	79	24	3	21
3. Net loans	524	442	82	3	78

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.