



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
October 1, 1965

## Reserve Positions of Major Reserve City Banks Reserve Period Ended September 22, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	9	4	4	--	4
Less: Borrowings from Reserve Banks	398	161	237	40	196
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,350	518	833	228	605
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,739	-674	-1,065	-268	-797
b. As per cent of average re- quired reserves	17.7	17.1	18.1	26.5	16.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks**  
for the Week Ended September 22, 1965  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,199	935	1,263	354	909
b. Sales	848	418	430	127	303
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	760	418	342	114	228
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,438	518	921	240	681
b. Net sales of net selling banks	88	--	88	13	75
c. Net purchases or sales (-)	1,350	518	833	228	605
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
<b>1. Loans to dealers</b> <sup>2/</sup>	908	687	221	35	186
<b>2. Borrowings from dealers</b> <sup>3/</sup>	107	81	26	--	26
<b>3. Net loans</b>	801	606	195	35	160

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.