FEDERAL RESERVE
statistical release

H.5

For immediate release
August 27, 1965

Reserve Positions of Major Reserve City Banks
Reserve Period Ended August 18, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) 1/	31	13	18	-2	20
Less: Borrowings from Reserve Banks	228	4	223	66	157
Less: Net interbank Federal funds purchases or sales (-) 2/	679	239	441	143	298
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-876	-230	-646	-211	-435
b. As per cent of average required reserves	9.2	6.1	11.2	22.1	9.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

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Federal Reserve Bank of St. Louis

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended August 18, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
A. Interbank Federal funds transactions					
1. Gross transactions					
a. Purchases	2,051	857	1,194	308	887
b. Sales	1,372	618	754	165	589
2. Total 2-way transactions 1/	1,100	554	546	134	412
3. Total net transactions					
a. Net purchases of net buying banks	952	303	649	174	475
b. Net sales of net selling banks	272	64	208	31	177
c. Net purchases or sales (-)	679	239	441	143	298
B. Related transactions with U. S. Government securities dealers					
1. Loans to dealers 2/	792	602	190	18	173
2. Borrowings from dealers 3/	71	71	--	--	--
3. Net loans	721	531	190	18	173

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

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