



FEDERAL RESERVE

statistical release

For immediate release
August 20, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended August 11, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	30	9	20	2	18
Less: Borrowings from Reserve Banks	338	167	170	13	157
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	554	6	548	222	326
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-862	-164	-698	-233	-465
b. As per cent of average re- quired reserves	9.1	4.4	12.1	24.5	9.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended August 11, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,978	773	1,204	352	853
b. Sales	1,424	767	657	130	527
2. <u>Total 2-way transactions</u> ^{1/}	978	486	492	105	387
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,000	287	713	247	465
b. Net sales of net selling banks	446	281	165	25	140
c. Net purchases or sales (-)	554	6	548	222	326
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	614	442	172	22	150
2. Borrowings from dealers ^{3/}	70	70	--	--	--
3. Net loans	544	372	172	22	150

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.