



FEDERAL RESERVE

statistical release

H.5

For immediate release
August 13, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended August 4, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	34	11	23	7	16
Less: Borrowings from Reserve Banks	235	115	120	4	116
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	438	-78	516	219	296
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-639	-26	-613	-216	-396
b. As per cent of average re- quired reserves	6.6	.7	10.5	21.9	8.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended August 4, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,003	753	1,250	348	902
b. Sales	1,565	831	734	129	605
2. <u>Total 2-way transactions 1/</u>	1,104	543	561	119	442
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	899	210	689	229	460
b. Net sales of net selling banks	461	288	173	9	164
c. Net purchases or sales (-)	438	-78	516	219	296
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,030	779	251	11	240
2. Borrowings from dealers 3/	95	95	--	--	--
3. Net loans	935	684	251	11	240

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.