



FEDERAL RESERVE

statistical release

H.5

For immediate release
August 6, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended July 28, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	16	5	11	-2	13
Less: Borrowings from Reserve Banks	185	7	178	19	159
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	139	-429	568	193	374
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-308	427	-735	-215	-521
b. As per cent of average re- quired reserves	3.2	11.2	12.7	22.2	10.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended July 28, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,895	660	1,234	311	923
b. Sales	1,756	1,089	667	118	549
2. <u>Total 2-way transactions</u> 1/	996	444	552	102	450
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	898	217	682	209	473
b. Net sales of net selling banks	760	645	114	16	98
c. Net purchases or sales (-)	139	-429	568	193	374
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	873	569	304	12	292
2. Borrowings from dealers 3/	90	90	--	--	--
3. Net loans	783	479	304	12	292

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.