



FEDERAL RESERVE

statistical release

H.5

For immediate release
July 23, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended July 14, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	21	6	15	-1	16
Less: Borrowings from Reserve Banks	329	172	157	17	140
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,152	481	670	267	403
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,460	-648	-812	-285	-527
b. As per cent of average re- quired reserves	15.1	16.8	13.9	29.2	10.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended July 14, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,148	922	1,227	402	825
b. Sales	997	441	556	135	422
2. <u>Total 2-way transactions 1/</u>	873	418	455	113	342
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,275	504	772	289	483
b. Net sales of net selling banks	124	22	101	22	80
c. Net purchases or sales (-)	1,152	481	670	267	403
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,148	746	402	47	355
2. Borrowings from dealers 3/	92	92	--	--	--
3. Net loans	1,056	654	402	47	355

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.