



FEDERAL RESERVE

statistical release

For immediate release
July 9, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended June 30, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	23	3	20	-8	28
Less: Borrowings from Reserve Banks	237	96	141	16	125
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	341	-26	367	150	217
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-555	-67	-488	-174	-314
b. As per cent of average re- quired reserves	5.6	1.7	8.3	17.4	6.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended June 30, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,892	782	1,110	301	809
b. Sales	1,551	808	743	151	592
2. <u>Total 2-way transactions</u> ^{1/}	987	509	478	127	351
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	906	273	633	174	459
b. Net sales of net selling banks	565	299	266	24	241
c. Net purchases or sales (-)	341	-26	367	150	217
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,454	1,088	366	55	311
2. Borrowings from dealers ^{3/}	91	91	--	--	--
3. Net loans	1,364	998	366	55	311

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.