



FEDERAL RESERVE

statistical release

H.5

For immediate release
July 2, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended June 23, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	116	64	52	8	44
Less: Borrowings from Reserve Banks	331	213	118	34	84
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	849	158	691	139	552
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,064	-306	-757	-165	-592
b. As per cent of average re- quired reserves	10.8	7.7	12.9	16.5	12.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended June 23, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,238	934	1,303	340	963
b. Sales	1,389	777	612	201	411
2. <u>Total 2-way transactions</u> 1/	1,047	599	448	169	279
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,191	335	856	172	684
b. Net sales of net selling banks	342	177	164	33	132
c. Net purchases or sales (-)	849	158	691	139	552
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,453	1,047	405	63	342
2. Borrowings from dealers 3/	110	105	5	--	5
3. Net loans	1,343	942	401	63	338

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.