



# FEDERAL RESERVE

statistical release

For immediate release

June 25, 1965

H.5

## Reserve Positions of Major Reserve City Banks

Reserve Period Ended June 16, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	21	1	21	3	18
Less: Borrowings from Reserve Banks	295	166	129	3	127
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	531	38	493	49	444
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-805	-203	-602	-50	-553
b. As per cent of average re- quired reserves	8.4	5.2	10.5	5.1	11.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended June 16, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,218	937	1,281	310	971
b. Sales	1,687	899	788	261	527
2. <u>Total 2-way transactions 1/</u>	1,092	608	484	121	364
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,126	329	796	189	607
b. Net sales of net selling banks	595	292	303	140	163
c. Net purchases or sales (-)	531	38	493	49	444
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,219	932	287	25	262
2. Borrowings from dealers 3/	106	101	5	--	5
3. Net loans	1,113	831	282	25	257

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.