



# FEDERAL RESERVE

statistical release

For immediate release  
June 18, 1965

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended June 9, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	29	4	26	5	21
Less: Borrowings from Reserve Banks	165	47	118	1	118
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	419	-83	503	113	390
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-555	40	-595	-109	-487
b. As per cent of average re- quired reserves	5.9	1.1	10.5	11.5	10.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended June 9, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,281	891	1,391	377	1,014
b. Sales	1,862	974	888	264	624
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,151	613	538	127	411
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,131	278	853	250	602
b. Net sales of net selling banks	711	361	350	137	213
c. Net purchases or sales (-)	419	-83	503	113	390
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	693	513	180	16	164
2. Borrowings from dealers <sup>3/</sup>	90	89	1	--	1
3. Net loans	603	424	179	16	163

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.