



FEDERAL RESERVE

statistical release

H.5

For immediate release
June 11, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended June 2, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	29	13	16	3	13
Less: Borrowings from Reserve Banks	147	18	129	3	126
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	165	-124	289	56	233
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-283	119	-401	-56	-345
b. As per cent of average re- quired reserves	3.0	3.1	7.0	5.7	7.2

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended June 2, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,985	779	1,206	291	915
b. Sales	1,821	903	917	235	683
2. <u>Total 2-way transactions</u> ^{1/}	1,178	688	491	111	380
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	807	92	715	180	536
b. Net sales of net selling banks	642	216	427	124	303
c. Net purchases or sales (-)	165	-124	289	56	233
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	822	575	247	10	237
2. Borrowings from dealers ^{3/}	90	90	--	--	--
3. Net loans	732	486	247	10	237

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.