



FEDERAL RESERVE

statistical release

H.5

For immediate release
June 4, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 26, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	38	16	22	5	17
Less: Borrowings from Reserve Banks	95	--	95	--	95
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	219	-96	315	67	247
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-276	112	-388	-62	-326
b. As per cent of average re- quired reserves	2.9	3.0	6.8	6.4	6.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended May 26, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,877	702	1,175	274	901
b. Sales	1,658	798	860	206	654
2. <u>Total 2-way transactions</u> 1/	1,106	578	528	125	403
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	771	124	647	149	498
b. Net sales of net selling banks	552	220	332	81	251
c. Net purchases or sales (-)	219	-96	315	67	247
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	814	545	269	8	260
2. Borrowings from dealers 3/	100	93	7	--	7
3. Net loans	714	452	262	8	253

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.