



# FEDERAL RESERVE

statistical release

For immediate release  
May 21, 1965

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended May 12, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	59	31	27	3	24
Less: Borrowings from Reserve Banks	161	29	132	--	132
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	585	130	455	139	316
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-687	-127	-560	-135	-424
b. As per cent of average re- quired reserves	7.2	3.3	9.7	13.6	8.9

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended May 12, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,124	903	1,221	309	911
b. Sales	1,539	773	766	171	595
<b>2. <u>Total 2-way transactions</u> 1/</b>	1,130	552	577	162	415
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	994	351	643	147	496
b. Net sales of net selling banks	409	221	188	9	180
c. Net purchases or sales (-)	585	130	455	139	316
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	947	588	359	26	333
2. Borrowings from dealers 3/	97	87	10	--	10
3. Net loans	849	500	349	26	323

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.